

## **Business Analytics Principles Concepts And Applications**

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Business analytics begins with a data set(a simple collection of data or a data file) or commonly with a database(a collection of data files that contain information on people, locations, and so on). As databases grow, they need to be stored somewhere. Technologies such as computer clouds (hardware and software used for data remote

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## **Business Analytics Principles, Concepts, and**

So in principal, what are the different types of analytics? 1. Descriptive Analytics. Let's start with the most basic type of analytics i.e. descriptive analytics. The objective of descriptive models is to analyze historical trends and figure out relevant patterns to gain insights on the population behavior.

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Business analytics is a process that involves the collection of business-related data, analyzing this data using sequential applications of analytics components, the results of this will help an

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organization in the decision-making process. Step 2 of 2 The difference between analytics and business analytics are stated below:

### **Business Analytics Principles, Concepts, And Applications ...**

The main difference between the term “analytics” and “business analytics” is that “business analytics” requires the leveraging of measurable business performance to be included.

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