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ANSWERS TO

QUESTIONS Q17-1 A

fund is an independent

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entity with a self-
balancing set of
accounts recording
cash and/or other
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- Partnerships:
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and Changes in
Membership 1-1

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PARTNERSHIPS:
FORMATION,
OPERATION, AND
CHANGES IN
MEMBERSHIP
ANSWERS TO
QUESTIONS Q15-1

Partnerships are a popular form of business because they are easy to form (informal methods of organization), and because they allow

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